

**MINUTES
STATE BOARD OF FINANCE
JANUARY 15, 2008
OFFICE OF THE OMB DIRECTOR
STATE HOUSE ROOM 212**

Members in Attendance:

Auditor Tim Berry
Chris Ruhl, OMB Director
Treasurer Richard Mourdock

Also in Attendance:

Kirke Willing, Deputy Auditor
Kathy Frick, Auditor of State's Office
Gary Eaton, INDOT
Zachary Jackson, State Budget Agency
Mike Neyer, DNR
Jomary Baller, DNR
Steve Morris, DNR
Reed Parker, WIBC
Charlie White, DNR
Robert Bronson
Mike Smith, State Budget Agency
Gracie Powell, DNR

CALL TO ORDER

The meeting was called to order by OMB Director Chris Ruhl.

APPROVAL OF MINUTES

Auditor Tim Berry moved to approve the minutes from the December 18, 2007, meeting, Treasurer Richard Mourdock seconded, and the minutes were unanimously approved.

DESIGNATION OF A DEPOSITORY FOR PUBLIC FUNDS OF THE STATE

At the request of Treasurer Richard Mourdock, pursuant to I.C. 5-13-9.5, the "Application for Designation as a Depository of Public Funds" was submitted to the Board for approval on behalf of The Farmers & Merchants State Bank of Archibald, Ohio. OMB Director Chris Ruhl moved to approve the designation, Auditor Tim Berry seconded, and the designation was unanimously approved.

FLOOD CONTROL REVOLVING FUND LOAN APPLICATION

Jomary Baller from the Department of Natural Resources presented to the Board a request to approve a \$150,000.00 loan from the Flood Control Revolving Fund. This loan will make it possible to move forward with engineering design and finalizing a property transfer for the Wildwood Dam Conservancy District. Auditor Tim Berry moved to approve the loan. Treasurer Richard Mourdock seconded, the motion was unanimously approved.

**FUND TRANSFER FROM DEPARTMENT OF TRANSPORTATION TO THE
DEPARTMENT OF NATURAL RESOURCES**

Zachary Jackson from the State Budget Agency requested a transfer of \$1.5 million from the Department of Transportation Administration Fund (4600) to the Department of Natural Resources' Natural Recreation Trail's account (6000/139800) for the purchase of 150 miles of abandoned rail corridors in Indiana. Treasurer Richard Mourdock moved to approve the transfer. Auditor Tim Berry seconded, the motion was unanimously approved.

NEW OR OTHER BUSINESS

No new business was brought before the Board.

ADJOURNMENT

OMB Director Chris Ruhl moved to adjourn the meeting, Auditor Tim Berry seconded, the motion to adjourn was unanimously approved, and the meeting was adjourned.

Auditor Tim Berry

Governor Mitch Daniels or Chris Ruhl, OMB Director

Treasurer Richard Mourdock